



IRVINGTON
UNION FREE SCHOOL DISTRICT

2020-21 Proposed Budget

May 19, 2020



Vision for Tomorrow

Our vision is to be an ever-stronger district:

- supporting each student's academic and social emotional growth with continually improving programs
- in safe, well-maintained, flexible learning facilities
- in which our staff is supported with consistent high-quality professional development and fair contracts
- and our fiscal health is sustainable because
 - budgets are compliant with the tax cap
 - IUFSD is able to withstand challenges and plan for the future
 - by controlling expenses
 - maintaining strong reserves

All while being mindful of the tax rate



Vision for Tomorrow

Guiding our work are our Strategic Objectives:

1. Provide students with a rigorous, comprehensive, enriched and diversified curricula that will prepare students to achieve their personal best and will integrate technology in their learning.
2. Encourage innovation, creativity and risk taking to inspire a dynamic learning environment.
3. Foster the social and emotional growth of all students and promote a culture where students are active participants in society.
4. Support educators through targeted professional learning and opportunities for collaboration.
5. Strengthen local connections to and ownership of our schools.
6. Ensure the fiscal health of the district and provide for a high-quality learning environment.

The Strategic Objectives underpin all budgetary recommendations



Budget Development Process

December	Identification of needs
January-February	State budget data released
February 11, 2020	Operations and Finance
March 3, 2020	Curriculum and Instruction, Preliminary Revenue Budget
March 31, 2020	Proposed Budget; Discussion on impact of economic uncertainty
April 14, 2020	Revised Proposed Budget; incorporated board feedback and additional revenue assumptions
May 5, 2020	Budget Update and BOE final direction provided to administration
May 19, 2020	Budget Adoption
June 2, 2020	Budget Hearing
June 9, 2020	Budget Vote & Trustee Election (via absentee ballot)



Budget Process Development by the Numbers

Presentation	Budget Presented	Revenue Changes	Push Ahead	New Considerations
March 3	\$65,312,500	Revenue deficit of \$29,218	\$64,815,619	\$496,881
March 31	\$65,257,500	-\$25,782 Interest, Sales Tax	\$64,760,619	\$496,881
April 14	\$64,926,500	-\$331,000 Interest, Sales Tax, State Aid	\$64,759,938	\$166,562
May 5	\$64,556,500	-\$370,000 anticipated 20% State Foundation Aid reduction	\$64,372,338	\$184,162



Proposed Budget Highlights

- **Proposed Budget = \$64,556,500**
 - 2.5% increase from 2019-20 Budget
- **Push Ahead Budget: \$64,372,338**
 - 2.3% increase from 2019-20 Budget, covers contractual salary, benefits (pension, health insurance), transportation
 - Includes \$370,000 in reductions to achieve balanced spending with anticipated revenue shortfalls: Technology and Instructional supplies, Facility projects, and some bus monitors
- **New Additions: \$184,162**
 - Additional Social Worker, Security COSER, Advisor & Coach stipends = \$184,162
- **Includes anticipated 20% reductions in State Foundation Aid revenue to \$3,487,456 offset by \$68,630 of Federal Aid**



Proposed Budget Highlights

- Aligns with our Strategic Goals and applies sustainable financing
- Provides for increased social emotional support and security assistance
- Maintains investments in instructional programs, technology, student experiences, special education services, professional development
- Has flexibility to weather State Financial Crisis
 - Outlines strategies to offset potential mid-year state aid reductions
 - Will utilize reserves and anticipated surplus from 2019-20 to offset additional revenue cuts
 - As discussed during May 5th presentation, identified potential further areas for reductions as necessary



Proposed Budget Summary by Function Area

DESCRIPTION	2019-20 APPROVED BUDGET	2020-21 PUSH AHEAD BUDGET	CHANGE	% VARIANCE	2020-21 NEW BUDGET CONSIDERATIONS	2020-21 PROPOSED BUDGET	TOTAL CHANGE	% VARIANCE
General Support	2,965,352	2,882,455	(82,897)	-2.8%	0	2,882,455	(82,897)	-2.8%
Operation & Maint.	4,374,044	4,330,517	(43,527)	-1.0%	63,000	4,393,517	19,473	0.4%
Instruction	18,539,146	18,648,215	109,069	0.6%	-	18,648,215	109,069	0.6%
Special Education	9,354,719	9,728,983	374,264	4.0%	-	9,728,983	374,264	4.0%
Instructional Support	7,169,179	7,240,076	70,897	1.0%	84,309	7,324,385	155,206	2.2%
Transportation	2,649,209	2,692,102	42,893	1.6%	0	2,692,102	42,893	1.6%
Employee Benefits	13,663,310	14,531,258	867,948	6.4%	36,853	14,568,111	904,801	6.6%
Debt Service	4,238,595	4,318,732	80,137	1.9%	-	4,318,732	80,137	1.9%
	\$62,953,554	\$64,372,338	\$1,418,784	2.3%	\$184,162	\$64,556,500	1,602,946	2.55%



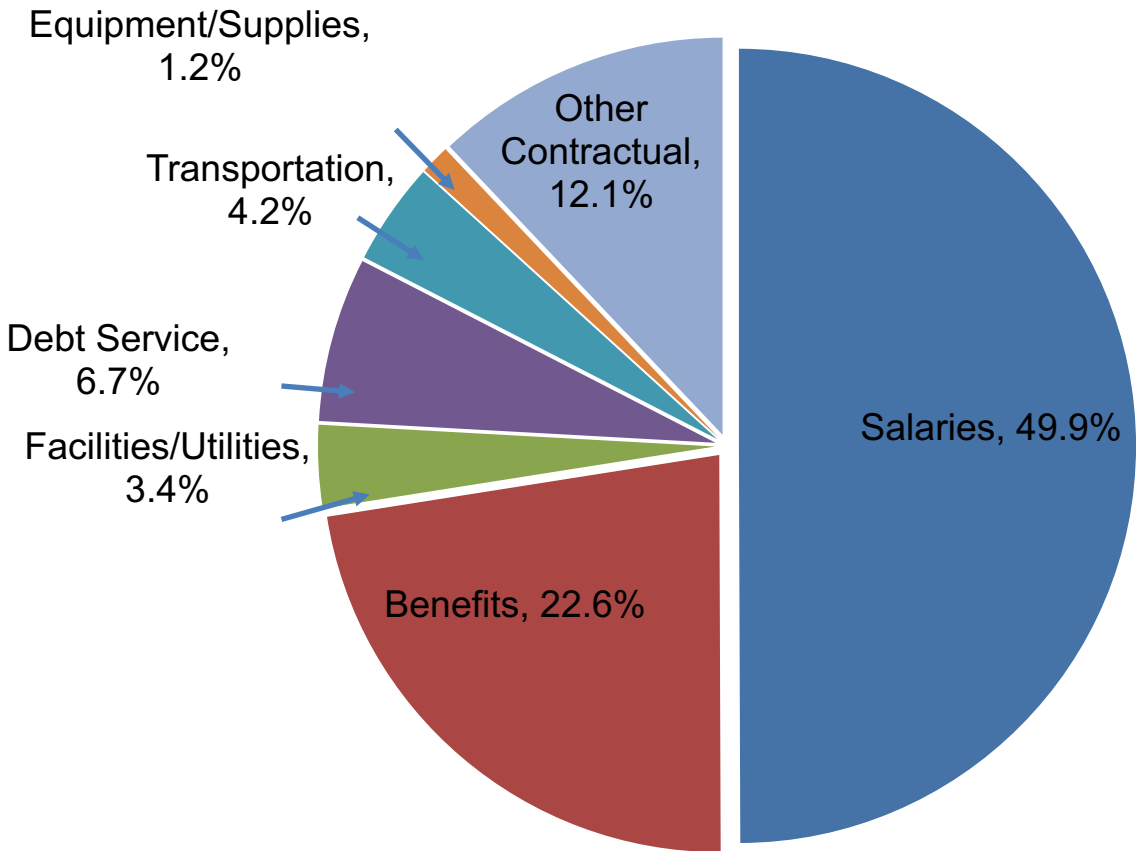
Proposed Budget Summary by Category

CATEGORY	2019-20 APPROVED BUDGET	2020-21 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE	% of BUDGET
Salaries	\$31,495,858	\$32,242,265	\$746,407	2.4%	49.9%
Benefits	\$13,663,310	\$14,568,111	\$904,801	6.6%	22.6%
Facilities/Utilities *	\$2,193,177	\$2,172,026	(\$21,151)	-1.0%	3.4%
Debt Service	\$4,238,595	\$4,318,732	\$80,137	1.9%	6.7%
Transportation	\$2,649,209	\$2,692,102	\$42,893	1.6%	4.2%
Equipment/Supplies	\$892,501	\$774,374	(\$118,127)	-13.2%	1.2%
Other Contractual	\$7,820,904	\$7,788,890	(\$32,014)	-0.4%	12.1%
TOTAL BUDGET	\$62,953,554	\$64,556,500	\$1,602,946	2.5%	



Proposed Budget Expenditures

Expense Category as a percent of Total Proposed Budget





Projected Tax Levy Cap

Prior Year Tax Levy	\$56,401,682
x Assessment Growth Factor	1.0188
Adjusted Prior Year Tax Levy	\$57,462,034
+ PILOTS (Base year)	\$0
- Exemptions (Base year)	<u>\$2,778,180</u>
Subtotal	\$54,683,864
x CPI or 2%	1.0181
- PILOTS (Ensuing year)	\$0
+ Carryover	\$0
+ Exemptions (Ensuing year)	<u>\$2,855,149</u>
= Allowable Tax Levy for Next Year	\$58,528,791
(may or may not = 2%)	
Allowable Tax Levy Increase Within the Tax Cap	3.77%
Net Increase	\$2,127,109

Includes BOCES capital exclusions – new this year



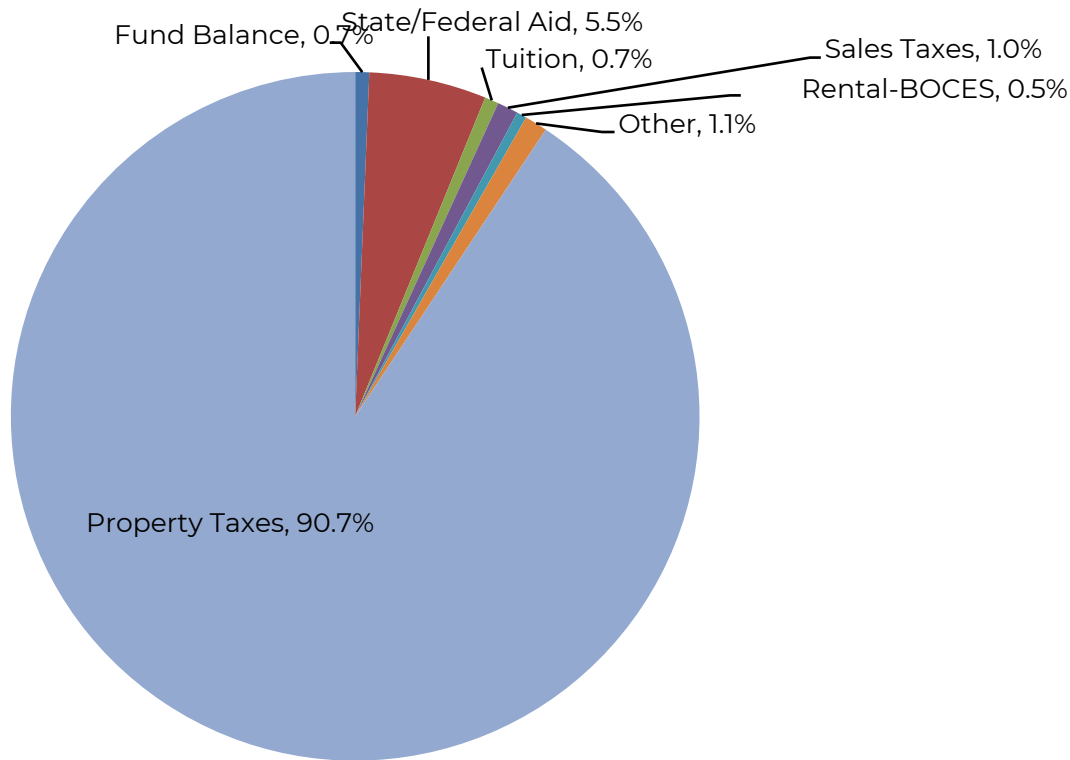
Budget Revenue

REVENUE SOURCE	2019-20 BUDGET	2020-21 PROPOSED BUDGET	\$ VARIANCE	% VARIANCE
Property Taxes & PILOT	\$56,401,682	\$58,528,791	\$2,127,109	3.8%
State Aid	\$3,901,715	\$3,487,456	(\$414,259)	-10.6%
Federal Aid		\$68,630	\$68,630	
Tuition	\$608,532	\$424,612	(\$183,920)	-30.2%
Sales Taxes	\$555,000	\$633,069	\$78,069	14.1%
Rental-BOCES	\$298,525	\$302,249	\$3,724	1.2%
Other	\$765,600	\$689,193	(\$76,407)	-10.0%
Sub Total	\$62,531,054	\$64,134,000	\$1,602,946	2.6%
Approp. Fund Balance	\$422,500	\$422,500	\$0	0.0%
TOTAL BUDGET	\$62,953,554	\$64,556,500	\$1,602,946	2.5%



Proposed Budget Revenue

Revenue Category as a percent of Proposed Budget





Tax Rate & Your Taxes

Formula to calculate your estimated taxes

Assessed value of your property

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Taxes

Please keep in mind that the \$20.10 tax rate per thousand is estimated based on the current assessment roll as of March 2020 and expected changes from additional exemptions and SCARS granted until the roll is finalized in August 2020.

Taxes for home with a market value of:	2020-21	2019-20	Increase
\$250,000	\$5,026	\$4,862	\$164
\$500,000	\$10,052	\$9,724	\$328
\$1,000,000	\$20,104	\$19,448	\$656



Irvington School Budget Trends

Year	Budget	% Budget Increase	Tax Rate Per M	Increase
2013-14	\$54,070,000	5.70%	\$645.81	5.21%
2014-15	\$56,294,000	4.11%	\$665.35	3.03%
2015-16	\$57,664,000	2.43%	\$690.14	3.73%
2016-17	\$58,330,000	1.15%	\$698.78	1.25%
2017-18	\$59,100,494	1.32%	\$19.13	n/a
2018-19	\$61,348,175	3.80%	\$19.41	1.46%
2019-20	\$62,953,554	2.62%	\$19.45	0.14%
Proposed 2020-21	\$64,556,500	2.54%	\$20.10 [*]	3.37%

* Based on Assessed Valuation as of March 2020 and expected changes to assessments from SCARS and exemptions may occur until tax roll is finalized in August 2020



Contingent Budget

- If there was to be a majority “no” vote on June 9th and a subsequent “no” vote (if the Board chose to or could have a second vote), a Contingent Budget would result.
- A Contingent Budget requires the district to levy no more than the previous year’s levy. This would require **cuts of approximately \$2.1 million** and result in a **budget decrease of \$524,163 from the 2019-20 budget.**
- A Contingent Budget would result in no new equipment, no community use of buildings and no capital improvements (unless emergency). Other necessary cuts **would affect staffing and student programs.**
- The District does not have sufficient fund balance to offset these cuts. Even a partial offset could result in a position of “significant fiscal stress” by the Office of State Comptroller.



Next Steps

- Adopt Budget tonight
 - Prepare budget newsletter for mailing along with required documents for publication on website include School District Budget Notice, Property Tax Report Card and 3 Part Breakdown by Administrative, Program and Capital components
- June 2nd - Required Budget Hearing
- June 9th - Budget Vote
 - All qualified, registered voters will receive a ballot through the mail with a postage paid return envelope
 - All ballots must be received by June 9th to be counted in the budget vote tally



Every Student, Every Day!

